



For Friends of the Ateneo
Opportunities for Helping the
Ateneo College Scholarship Program
School Year 2020-21

Dear Friends of the Ateneo,

As you know, along with the rest of the country, for schoolyear 2020-2021 Ateneo de Manila has switched to online learning as the means to deliver quality education under the pandemic. Teachers throughout the university have undergone training in understanding the learning platforms and how to effectively teach online. The good news is that fees have gone down in the Loyola Schools, making it relatively easier on the budget of parents. The bad news, however, is that the reality for the majority of Filipino families, online learning requires a quiet place for each child to study, dependable home internet, and of course, gadgets to read the lesson and communicate with their classmates and teachers.

Furthermore, with the 16.5% drop in our GNP, more and more Filipinos have either taken pay cuts or lost their jobs or businesses outright. This is true not just for Filipinos within the country, but the growing number of OFWs who have also found themselves unemployed and since repatriated with no new employment opportunities in sight. With the contracting of the national and international economies, the very educational future of millions of young Filipinos are now precariously at risk.

Therefore, now more than ever, additional efforts need to be made to guarantee that qualified, talented young men and women be given the opportunity to study in the Ateneo de Manila. As financial conditions get worse for many of our countrymen, the larger the pool that must be created for scholarships. *We would greatly appreciate generosity in providing for tuition and fees, for dormitories, for textbooks, for laptops, for transportation, book and internet allowances of a growing number of financially challenged students.*

The pandemic has thrust us all into unfamiliar territory where we are trying not just to find our footing, but to move forward, in the best way we can, maximizing the resources we have at our hands. Providing our scholars with the technology they need now and for the coming years helps ensure that no Atenean gets left behind in these difficult times.

Respectfully,

(signed) Jose Maria Edito K. Tirol, Ph.D.
Director

TYPES OF DONATIONS

I. Scholarship Endowment

A **Scholarship Endowment** is set up with the principal donation invested and kept intact and only the yearly income derived from the fund is used to award a scholarship. In cases where the fund is being built through staggered donations, the earnings on the initial sum is added to the capital and no award is made until the desired principal donation is reached.

Tuition support from an **Endowment** depends on projections of tuition & fees for a given school year and the fund's yearly investment portfolio performance. In the event that the fund does not earn enough to cover the intended tuition & fees for a particular scholar in a given school year, the Loyola Schools covers the shortfall through another fund to preserve the principal amount of donation.

An **Endowment** grant ensures scholarship assistance to generations of deserving students in the Loyola Schools. The percentage of assistance may vary every four years or so, considering yearly tuition increases and fluctuating interest earnings. All endowment donations are confidentially managed by the University's Office of the Vice President for Finance & Treasurer, through Portfolio Managers and with oversight by the Finance Committee of the Ateneo de Manila University (ADMU) Board of Trustees.

The amount of **Endowment** depends upon the type of Scholarship to be granted:

- A. A Five Million Peso (Php 5,000,000) donation will support the full tuition and fees of an Ateneo scholar each year through college.
- B. A Three Million Five Hundred Thousand Peso (Php 3,500,000) donation will support the full tuition only of an Ateneo scholar each year through college.
- C. A Two Million Five Hundred Thousand Peso (Php 2,500,000) donation will support the half tuition and fees of an Ateneo scholar each year through college.
- D. A Two Million Peso (Php 2,000,000) donation will support the Ateneo University Dormitory lodging fee only of an Ateneo scholar each year through college.
- E. A One Million Peso (Php 1,000,000) donation will support the allowance for books, transportation or food/meals of an Ateneo scholar each year through college.

II Scholarship Award

A **Scholarship Award** is a sponsorship of a scholar for the duration of his/her specific 4-year or 5-year program of study. The amount of Scholarship Award depends upon the type of Scholarship to be granted. A tuition increase of at least 6% should be projected for each succeeding year. (*Cost for required Intersession (Summer) classes, which varies depending on the program of study, is excluded below. It averages at P35,000 per Intersession term.*)

- A. A one-time donation of One Million Pesos (Php 1,000,000) will cover the full tuition and fees of an Ateneo scholar for four years.

B. A donation of Two Hundred Thirty Thousand Pesos (Php 230,000) will support the full tuition and fees of an Ateneo scholar for one year. The donation may be made in two installments of Php 115,000 each.

C. A donation of One Hundred Fifteen Thousand Pesos (Php 115,000) will support the half tuition and fees of an Ateneo scholar for one year. The donation may be made in two installments of Php 57,500 each.

D. A donation of One Hundred Thousand Pesos (Php 100,000) will support the Ateneo dormitory fee (*lodging only*) of an Ateneo scholar for one year. The donation may be made in two installments of Php 50,000 each.

E. A donation of Fifty Thousand Pesos (Php 50,000) will support the Book, Transportation Allowance and (partial) Food Allowance expenses of an Ateneo scholar for one year. The donation may be made in two installments of Php 25,000 each.

F. Any fixed amount of donation (e.g. P50,000 for the next four years) is very much welcome to partly finance any of the Scholarship Awards above and will go a long way in helping talented and deserving students to secure an Ateneo college education.

III. Scholarship Fund Held in Trust

A **Scholarship Fund Held in Trust** is similar to a *Scholarship Endowment* in which the principal amount donated is invested and kept intact and only the yearly earnings derived from the Fund is to be used to award a scholarship.

An Official Receipt will be given to the DONOR upon receipt of the scholarship donation to be held in trust. No Certificate of Donation will be given to the DONOR.

The principal amount donated shall be kept by the Ateneo de Manila University (ADMU) strictly for five school years and may not be withdrawn by the DONOR. The Fund will be allowed to earn during its first year. The first year earnings will then be used to support the tuition and fees of an undergraduate scholar the following school year.

The Fund will be managed by the University's Office of the Vice President for Finance & Treasurer, through Portfolio Managers and with oversight by the Finance Committee of the ADMU Board of Trustees.

After five school years from receipt of the principal amount donated, the DONOR shall instruct the University, in writing or by email, regarding their choice of any of the following options:

1. The principal amount shall be returned in full to the DONOR in the form of a check.
2. The principal amount will not be withdrawn and will continue to be available for use by the University for at least four more school years to enable one more student to complete a four-year Ateneo college education.
3. The principal amount will be donated to the University to form the corpus of an endowment fund. This donation will no longer be withdrawable at any time. The DONOR may provide new terms and conditions with regard to the use of the Fund.

Tuition support from the ***Scholarship Fund Held in Trust*** depends on projections of the cost of tuition & fees for a given school year and the Fund's yearly investment portfolio performance. For SY 2020-21, a five million-peso donation (Php5,000,000) is needed to support the full tuition and fees of an Ateneo undergraduate scholar enrolled in a four-year program of study.

The Fund may be named in honor or memory of an individual, family or an institution. The DONOR, based on his/her own set of criteria and in accordance with the standards set by the Office of Admission and Aid, may choose his/her particular scholar beneficiary. The DONOR may be anonymous to the scholar beneficiary.

A Memorandum of Agreement (MOA) between the DONOR and the ADMU shall be made to finalize the gift and receipt of a ***Scholarship Fund Held in Trust***.

NOTES:

All check donations should be made payable to the ***Ateneo de Manila University***.

Benefits from donating to the ATENELO COLLEGE SCHOLARSHIP PROGRAM:

Donations to the University shall entitle the donor to FULL DEDUCTION pursuant to Section 34 (H)(1) and EXEMPTION FROM DONOR'S TAX pursuant to Section 101(A)(3) of the National Internal Revenue Code of 1997. The University has been duly accredited by the Philippine Council for NGO Certification (PCNC) as a donee institution in accordance with the provisions of Revenue Regulation No. 13-98 dated January 1, 1999. [Reference: Ateneo de Manila University's BIR Certificate of Registration No. 077-2017 issued June 1, 2017]

US based donors who wish IRS tax deductions can immediately make donations to the Ateneo de Manila University through the Philippine Jesuit Foundation (<http://www.phjesuits.org>). Kindly send an email to pjfecdir@phjesuits.org

Please be sure to indicate that your donation is for the ADMU Loyola Schools Scholarship through Dr. Jose Maria Edito K. Tirol, Director of the (LS) Office of Admission and Aid.